

1 L. Blankfein Thank you(.) please close the doors and ensure you have no electronic recording devices of  
2 any kind. Let me remind you that this discussion is under NDA. Today we are entering some  
3 uncharted waters with global political instability and a barely-contained shadow-recession  
4 domestically. We have always relied on partners in government and that is as true today as  
5 it ever has been. Both our own internal research and Mrs. Clinton's strategic intelligence  
6 have identified emergent threats on the near-horizon.

7 Today Mrs. Clinton will discuss the possibility of domestic chaos in the coming national  
8 election. I am exceptionally pleased to present former first lady and Secretary of State  
9 Hillary CLINTON.

10 [ ((Applause)) ]

11 H. Clinton THANK YOU Lloyd (0.5) Friends↓, distinguished members of Goldman Sachs, it is a great  
12 pleasure to address you here today. (0.5) As you know we are in preparation for the 2016  
13 presidential campaign and I am here both to ask for your support and to apprise you of  
14 what we see on the horizon.

15 Gentlemen, ladies, I'm also going to be blunt and >to the point<: Our time is valuable.  
16 Historically the Republican party has been the party most aligned with Wall Street and the  
17 Financial Services industry. Today, however, that is no longer the case.

18 Our analysis indicates that the Republican establishment firewall barely held in 2012 and  
19 this cycle you will be immensely lucky to see a candidate like Mitt Romney. Because of the  
20 collapse of the control systems that gave us the 2012 field, derisively called the 'clown car,'  
21 we think that 2016 will be far, far worse.

22 You are more likely to see a nominee who is a general-election non-starter. You will be  
23 lucky to get a Herman Cain. You might well see Scott Walker as the GOP nominee.  
24 Gentlemen, Scott Walker?

25 (0.5)

26 What we see on the left is in its way more disconcerting. The early data suggests that while  
27 the minority base is probably still dominated by the Democratic messaging, a coalition of  
28 sub altern interests is forming that could, with an extremely weak Republican nominee,  
29 create an aperture for either a 3<sup>rd</sup> Party Victory or, in essence, an election inflection point  
30 where an insurgent candidate could actually co-opt (.) Take over (.) a major party.

31 This coalition, a collection of generally under-represented, low social capital individuals has  
32 become increasingly networked and increasingly motivated. This group that our analysts  
33 are calling the ((Makes air quotes)) bucket of losers could not only be a significant force in  
34 the next election but (.) could, on an outside percentile, even win.

35 (Chaos)

36 I'm here today to speak with you about what we see as a narrow but existential threat to  
37 the political-economic complex as we know it.

38 S. Smith A third-party? Really? We're supposed to believe—

39 H. Clinton Hear me out. This isn't politics as usual. Our attempts to create a better society, what our  
40 detractors call 'social engineering,' have necessarily created several sub-groups as losers.  
41 After all, prosperity for all (0.5) is prosperity for none↓.

42 ((Nods to agreeing MDs))

43 These groups are ((Raises fingers with each point)) NEETS, who are more numerous and  
44 active in politics than ever, millennial-narcissists, and white-male-feminines.

45 C. Broderick =Feminists?=  
46 H. Clinton =Feminines=. White males who exhibit traditionally feminine markers.  
47 E. Cooper =Such as?=  
48 H. Clinton ((Irritable look)) Such as the sub-culture self-described as ((Makes air-quotes)) bronies. Male  
49 Millennials who are fans of the young girl's cartoon My Little Pony, Friendship is Magic,  
50 devoting social energy and capital to viewing, discussing, and dressing up as the non-  
51 human characters.

52 E. Cooper >DRESSING UP↑<  
53 H. Clinton We understand there are (.) special outfits. Suits.  
54 E. Cooper >And this is widespread?<  
55 H. Clinton How many is too many?  
56 E. Cooper Fair.

57 (Quiet Discussion All Around)

58 H. Clinton If these forces continue to grow and if they are allowed to continue networking and  
59 communicating there is a possibility for the election of a completely ungoverned candidate.

60 M. Sherwood Ungoverned?  
61 H. Clinton Yes. Potentially.  
62 M. Sherwood Such as? Who are we talking about?  
63 H. Clinton There could be a number of emergents from any quadrant. Right now our worst-case is Jill  
64 Stein.

65 G Palm =Who?=  
66 D. Solomon =Stein?=  
67 R. Gnodde =No!=  
68 H. Clinton ((Holding up hands for order)) =This is currently very unlikely.= Please(.)  
69 L. Blankfein EVERYBODY

70 H. Clinton While it is incredibly unlikely that a democratic insurgent could overcome our selection  
71 system, it is not impossible. A strong far-left candidate could gain purchase with many of  
72 these losers creating a window of viability. It's also possible that, in the general election, we  
73 could see strong 3<sup>rd</sup> party candidates splitting votes, winning states, and so on. It's even  
74 possible that one of these could arise from the right (.) although our loyal opposition has  
75 been rather efficient in destroying their Tea Party Insurgents.

76 D. Solomon What groups are in this-these-buckets of losers ↓ Who are we dealing with?

77 H. Clinton There are three groups in the bucket. Firstly, the NEETs. These are people without social,  
78 economic, or intellectual capital. They are often possessed with both a very poor self-image  
79 and, paradoxically, a high degree of entitlement. They have nurtured a victim-mentality=

80 S. Smith =Well they have been victimized ↑=

81 H. Clinton =No. >Not in a traditional manner<. NEETs are societies' drop-outs and they are largely  
82 responsible for their own conditions. We should not be especially sympathetic to their  
83 plight. They are usually angry, often involuntarily celibate, and yet believe themselves to be  
84 the future of our nation.

85 (laughter)

86 H. Clinton The NEETs are represented with a Swarm Information-Pattern. They are active and  
87 anonymous online and can self-coordinate in a way that could be problematic if there is a  
88 potential ungoverned for them to align themselves with. Furthermore, they are, by being  
89 extremely low-caste, un-shamed. This makes social control methods less useful against  
90 them.

91 (General agreement)

92 H. Clinton Next are the Millennial-Narcissists. These are children of privilege such as Occupy Wall Street.  
93 Almost entirely white save for some highly-valued token minorities, they are insulated from  
94 the impact of a 3<sup>rd</sup> party vote due to their Caucasian-Male privilege. In other words, they can  
95 afford to vote for disruption because their parents paid for the iPhones.

96 S. Smith ° Shit °

97 H. Clinton What?

98 S. Smith My daughter attends Brown. I just bought her a new iPhone. She's pretty much a communist  
99 politically.

100 H. Clinton ((Nods))

101 The MNs are dangerously hard to reach and influence. They don't consume traditional  
102 media. They have incredibly high expectations in terms of employment but they are the  
103 next available labor pool.

104 R. Gnodde What about imports? We are bringing in the next generation.

105 H. Clinton ((Shakes head)) There's going to be a massive backlash. With structured unemployment, we  
106 can keep people jobless without standard reporting but we do not . . . We think the political  
107 climate will prevent this.

108 D. Solomon My projections agree.

109 H. Clinton We are going to need to break the NM's spirits. Make an example of the NEETs.

110 D. Solomon There is a very strong debt-leash in place. Do you think↑

111 H. Clinton Our data shows that may be a weak point.

112 D. Solomon How can it be?

113 H. Clinton These Millennial-Narcissists can be expected to vote their pocketbooks. Someone could  
114 offer forgiveness.

115 L. Blankfein =Not on my watch=

116 H. Clinton =That depends on who is in the White House, doesn't it?=  
117 (Chaos)

118 L. Blankfein PLEASE. QUIET. Thank You (0.5)

119 H. Clinton We will bring these Millennials to heel, I promise, but we are going to need your help. There  
120 will need to be a great deal of shadow-funding and coordination and we cannot do it alone.

121 (General agreement)

122 H. Clinton Finally, we are dealing with White-Male-Feminines. These are potentially the most  
123 dangerous group. They are utilizing left-wing Social Justice momentum which we have  
124 intentionally energized=

125 L. Blankfein =I've explained why that was a bad idea=

126 H. Clinton =Done is DONE, Lloyd= We play from where the ball lies.  
127 They are exhibiting traditionally female logic patterns while exercising cis-white-male  
128 privilege. This was unexpected, frankly.

129 G Palm =Declining testosterone=

130 H. Clinton ((Nods))  
131 This bloc will be easily manipulated by candidates that are able to appeal to social justice  
132 while operating without any governance infrastructure. Someone ((Makes air quotes))  
133 divorced from Wall Street. Small-donor-funded. Like that.

134 G. Palm Jill Stein?

135 H. Clinton Or someone else. Yes.

136 We are working to get them under control but it is a vulnerability. We are going to need to  
137 suppress anyone showing promise along those lines. Make sure they are no-platformed.  
138 Have emergent seemingly organic efforts against them. Distract them.

139 S. Smith >If they are really that trad-feminine in logic how effective can they be?<

140 H. Clinton Environmentalists, Social-order saboteurs, and Internet leaders are very effective at  
141 manipulating this group. More so than we are.

142 T. O'Neill =Can we go back to the bronies for a moment. My kid watches that. Should I be  
143 concerned?=</p></div>
<div data-bbox="188 276 574 292" data-label="Text"><p>144 H. Clinton =Forget about the bronies. That's just an example=</p></div>
<div data-bbox="188 304 661 320" data-label="Text"><p>145 T. O'Neill =Look all I'm saying is that if they are counter-educating our--=</p></div>
<div data-bbox="188 332 628 348" data-label="Text"><p>146 H. Clinton =WE WILL TAKE CARE OF THE BRONIES= ((Sudden silence))</p></div>
<div data-bbox="188 360 875 412" data-label="Text"><p>147 We are going to need your full investment in this election. You will get to continue business  
148 with your bonuses and your executive islands and so on, but let me be clear. ONLY if I am  
149 safely positioned as the Chief Executive of America. Are we clear?</p></div>
<div data-bbox="188 424 744 440" data-label="Text"><p>150 L. Blankfein We are. And just so that you're clear, our support is a two way street. Yes↑</p></div>
<div data-bbox="188 452 368 468" data-label="Text"><p>151 H. Clinton Always has been, Lloyd.</p></div>
<div data-bbox="188 480 248 496" data-label="Text"><p>152</p></div>
<div data-bbox="188 508 248 524" data-label="Text"><p>153</p></div>
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<div data-bbox="188 564 248 580" data-label="Text"><p>155</p></div>
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<div data-bbox="188 620 248 636" data-label="Text"><p>157</p></div>
<div data-bbox="188 648 248 664" data-label="Text"><p>158</p></div>
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176 Hillary